

**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2003**

**NOTE 14 – INTERFUND BALANCES AND TRANSFERS**

**Interfund Balances**

Due from/to other funds and interfund short-term loans receivable and payable

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Nonmajor Governmental Funds	\$ 13,250,010
	Nonmajor Enterprise Funds	2,426,068
	Internal Service Funds	3,349,551
	Investment Trust Funds	5,531,183
	All Others <sup>(a)</sup>	65,916
Public Health Fund	Nonmajor Governmental Funds	1,125,650
	Nonmajor Enterprise Funds	118,537
	All Others <sup>(a)</sup>	16,025
Nonmajor Governmental Funds	General Fund	4,722,661
	Nonmajor Governmental Funds	27,283,991
	Public Transportation Fund	234,182
	Water Quality Fund	2,457,281
	Nonmajor Enterprise Funds	2,031,016
	Internal Service Funds	214,907
Public Transportation Fund	General Fund	314,228
	Nonmajor Governmental Funds	1,139,071
	All Others <sup>(a)</sup>	65,124
Water Quality Fund	Nonmajor Governmental Funds	566,430
	All Others <sup>(a)</sup>	67,312
Nonmajor Enterprise Funds	General Fund	149,485
	Nonmajor Governmental Funds	552,425
	Nonmajor Enterprise Funds	98,215
	All Others <sup>(a)</sup>	91,414
Internal Service Funds	General Fund	361,478
	Nonmajor Governmental Funds	1,213,982
	Public Transportation Fund	100,899
	Nonmajor Enterprise Funds	193,332
	Internal Service Funds	314,370
	All Others <sup>(a)</sup>	47,239
Total		<u><u>\$ 68,101,982</u></u>

The interfund balances resulted from the time lag between the dates: (1) when interfund goods and services were provided or reimbursable expenditures incurred, and when interfund payments were made; and (2) when interfund short-term loans were made and when the loans were repaid.

Advances from/to other funds

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Nonmajor Governmental Funds	\$ 300,000
Public Transportation Fund	Nonmajor Governmental Funds	639,055
Total		<u><u>\$ 939,055</u></u>

(a) Multiple fund types with account balances of less than \$100,000 are aggregated into "All Others."

**NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2003**

**NOTE 14 – CONTINUED**

The advance of \$300,000 from the General Fund to Nonmajor Governmental Funds was a loan made for the purpose of cash flow and is not scheduled to be repaid next year. The advance of \$639,055 from the Public Transportation Fund to Nonmajor Governmental Funds was for the purpose of acquiring capital assets. \$479,621 of the balance is not scheduled to be collected next year.

Due from/to primary government and component units

<u>Receivable Entity</u>	<u>Payable Entity</u>	<u>Amount</u>
Cultural Development Authority of King County	King County - Nonmajor Governmental Funds	<u>\$ 1,668,391</u>

The Cultural Development Authority of King County (CDA) was established on January 1, 2003 (see Note 1, "Summary of Significant Accounting Policies"). As of December 31, 2003, amounts receivable and payable between the CDA and King County were \$1,668,391. This amount was the total of funds due to the CDA from King County for capital projects and a share of hotel/motel tax revenues.

**Interfund Transfers**

<u>Transfers Out</u>	<u>Transfers In</u>	<u>Amount</u>
General Fund	Public Health Fund	\$ 15,679,202
	Nonmajor Governmental Funds	19,255,090
	Internal Service Funds	1,384,997
Public Health Fund	All Others <sup>(a)</sup>	13,358
Nonmajor Governmental Funds	General Fund	662,800
	Nonmajor Governmental Funds	115,752,953
	Public Transportation Fund	796,430
	Water Quality Fund	517,919
	Nonmajor Enterprise Funds	394,073
	All Others <sup>(a)</sup>	90,372
Public Transportation Fund	General Fund	129,728
Water Quality Fund	Nonmajor Governmental Funds	3,000,000
	All Others <sup>(a)</sup>	11,429
Nonmajor Enterprise Funds	Nonmajor Governmental Funds	1,076,804
	All Others <sup>(a)</sup>	22,858
Internal Service Funds	General Fund	2,406,434
	Nonmajor Governmental Funds	832,053
	All Others <sup>(a)</sup>	93,370
Total transfers		<u>\$ 162,119,870</u>

Transfers are used to move resources from a fund collecting them to the fund using them, as required by statute or budget, and to account for ongoing operating subsidies between funds in accordance with budget authorizations.

In the year ended December 31, 2003, the County made a one-time transfer of \$2,654,000 from Internal Service Funds to reduce their working capital. Of the \$2,654,000, \$2,406,434 was transferred to the General Fund, \$154,196 to Nonmajor Governmental Funds, and \$93,370 to all other funds. The transfer amounts were based on participating funds' share of internal service usage in 2002.

(a) Multiple fund types with account balances of less than \$100,000 are aggregated into "All Others."